

REcoin

Basic Overview

The REcoin tokens are designed to **facilitate a wide range of financial transactions**, which is supported by:

- Hedging of REcoin by real estate investments in countries with **developed and stable economies** such as the United States, Canada, the U.K., Switzerland, Japan.
- A steadily developing ecosystem features partnerships with various internet platforms improving REcoin's liquidity.
- REcoin smart contracts, which is an online legal instrument simplifying and expediting real estate transactions.
- REcoin holders have the unique opportunity to take part in decision making about the support and development of REcoin by joining the membership club.
- Powered by blockchain technology offering stability and a superior way of payment for transactions and storing savings.

The **target audience** is represented by four main categories:

- General public for using REcoin in a wide range of financial transactions and as a stable, real estate hedged token for reaching investment goals.
- Tenants/buyers and sellers of real estate use REcoin in their real estate acquisitions and rental agreement payments.
- Licensed brokers use REcoin as an alternative financing method and incorporate it into their daily practices and agreements.
- Service providers in the real estate industry use REcoin for various types of acquisitions.

REcoin offers several **guarantees** to its users:

- REcoin's activities are based on the United States law.
- 100% of our proceeds from REcoin sales minus maintenance costs are invested into real estate.
- In worst-case scenarios, REcoin Trust offers an alternative to current liquidity in the form of tokens exchange at a rate of up to 70% of the currency's market value.
- The REcoin wallet is secured by the latest software and designed to be convenient and user-friendly.
- New technological and economic solutions will be developed for the benefit of REcoin users.

REcoin Trust

The REcoin Trust will be created to guarantee the following activities:

- Investing the proceeds from real estate holdings, based on the most effective strategies, including acquisitions of foreclosed property, short-sale, and real estate development;
- Creation of a diversified investment portfolio by investing in real estate in countries with stable economies: USA, Canada, UK, Switzerland, Japan;
- Managing profits, rather than paying dividends to beneficiaries; 100% of its net profit is reinvested into real estate.

REcoin Group Foundation

The tasks such as popularizing REcoin, reputational support of REcoin in general, informational support of the community, technological improvement of the software, and the technical issues related to the system as a whole in the future will be carried out by the membership club REcoin Group Foundation. It is open for membership only to owners of a REcoin tokens.

In order to achieve a rapid response from financial markets concerning the release of REcoin and to maximize its use as a means of payment, the REcoin Group team has developed a strategy to increase the attractiveness and popularity of our digital token.

REcoin Promotion Strategy

Development of economic and technical solutions as additional options for REcoin:

I.

To ensure speedy conclusion on verified contracts online without involving intermediaries, the software supporting smart contracts, databases, and listings for real estate transactions has been developed.

A smart contract is a computerized transaction protocol that executes the terms of a contract. The general objectives are to satisfy common contractual conditions (such as payment terms, liens, confidentiality, and even enforcement), minimize exceptions both malicious and accidental, and minimize the need for trusted intermediaries. Related economic goals include lowering fraud loss, arbitrations and enforcement costs, and other transaction costs.

https://en.wikipedia.org/wiki/Smart_contract.

II.

Development of the REcoin ecosystem: creation and integration of various real estate internet platforms, retail operations, and financial markets to benefit the members of the REcoin Group Foundation membership club. Point-of-sale and other types of business and services may also apply for membership in the REcoin Group Foundation club in order to participate in the affiliate program.

By the time of launch, the REcoin ecosystem will be represented by the following Internet platforms and partners:

- 101REbid – an online platform for conducting real estate auctions, property sale and leasing;
- 101CoWork – an internet service for procuring real estate services;
- 101News – a news website dedicated to real estate issues;
- 101CoLiving – a platform where people could find a place for co-living around the world;
- 101MLS – an internet platform for realtors;
- 101FundIt – an internet platform for real estate crowdfunding.

A prerequisite for the successful launch of the affiliate program is the provision of a possibility to carry out calculations from the platform in REcoin with reduced commission rates or on other terms devised to be beneficial for the REcoin Group Foundation members.

III.

Expanding the possibilities of using REcoin as an investment tool by regulating the creation of sidechains for projects related to real estate investments.

Sidechain is a new blockchain system that is based on the parent chain of the blocks. The sidechain maintains communication with the parent blockchain by conducting three-stage transactions to transfer funds between the parent blockchain and the sidechain. Sidechains create the potential for new financial ecosystems through their integration into existing ones, which distinguishes them from other cryptocurrencies that currently ignore existing networks. Using the sidechain, you can create smart financial contracts, stocks, futures, derivatives, and more. The assets of the sidechains are, thus, interdependent with the assets and volatility of the parent blockchain (<https://gandal.me/2014/10/26/a-simple-explanation-of-bitcoin-sidechains/>, <http://cryptonyka.com/articles/102-saidchein-sidechain-blokchein-baziruyuschiisja-na-roditelskoi-cepochke-blokov.html>).

The approach to creating sidechains:

- The REcoin contract code is protected from unauthorized creation of sidechains;
- A special commission subordinate to the REcoin Group Foundation Board must be created, whose task is to select only well-researched and reliable business projects prior to the creation of a new sidechain;

IV.

REcoin Group Foundation is planning on directing the maximum possible amount of effort and resources towards socially important activities and charity. For that purpose there will be six Regional Associations of Charitable Foundations created for Asian, African, European, Latin American, North American and Oceania regions under the auspices of the REcoin Group Foundation. The Associations will distribute donations throughout their respective regions based on the overall population size. 2% of all annually emitted tokens will be dedicated to non-profit activities, along with 7% of the transaction commission. This is equivalent of up to 70% of the REcoin's remaining profit after all expenses and real estate reinvestment.

The grants will be allocated annually to charity projects with applications submitted and approved by their regional Association based on:

- organizational and economic validity
- relevance of mission
- focus on helping both the global development of mankind and the planet as a whole
- focus on a specific or acute problem of certain groups or individuals
- focus on the prevention and elimination of the consequences of man-made or natural ecological disasters

REcoin Development

The first stage is the launch of REcoin - IMO (ICO), 7.08.2017 - 7.10.2017.

The goals are: to present the REcoin tokens to the general public, the real estate professionals, and the pre-sale of REcoin tokens. The pre-sale of tokens is not limited, however, the amount of discounted tokens available as a loyalty program to the licenced real estate professionals only is limited.

Discount scheme:

- First 10,000,000 RCN – discount of 15%, 1RCN = \$0.85.
- Next 15,000,000 RCN – discount of 12%, 1RCN = \$0.88.
- Next 20 000 000 RCN – discount of 9%, 1RCN = \$0.91.
- Next 25 000 000 RCN – discount of 6%, 1RCN = \$0.94.
- Next 30 000 000 RCN – discount of 3%, 1RCN = \$0.97.
- Subsequent sale of tokens will be at the following rate – 1RCN = \$1.

The second stage is the advancement of REcoin over the first year after launch. During this period the sale of REcoin tokens will continue at the rate of 1RCN = \$1USD. The proceeds will go to the REcoin Trust and will be invested in real estate holdings. The main task at this stage is the smart contracts software development, as well as testing the soundness and reliability of the technical side of REcoin.

At this point the REcoin holders may join the REcoin Group Foundation membership club gaining the right to vote the amount of tokens they hold in their REcoin wallet in strategic decisions regarding the support and development of REcoin. Among the membership benefits are various educational programs, networking platforms, affiliate partners' sales and discounts, consulting, and many others.

The entire advancement stage of the REcoin development is financed by the REcoin Group founder Max Zaslavsky out of his own funds.

The third stage is the active development of the REcoin ecosystem. It's duration will be 30 years; and during this period REcoin is assumed to will have fully realized its financial goals. The issue of new tokens will decrease progressively every year in this stage. Tokens will be issued as hedging investments, donation, and reward for mining. The miners' compensation for block completion is

comprised of a share in the annual token emission (15%) and a transaction commission included in the block (85%).

Mining is a record-keeping service. Miners keep the blockchain consistent, complete, and unalterable by repeatedly verifying and collecting newly broadcast transactions into a new group of transactions called a block. Each block contains a cryptographic hash of the previous block, using the SHA-256 hashing algorithm, which links it to the previous block, thus giving the blockchain its name.

In order to be accepted by the rest of the network, a new block must contain a so-called proof-of-work. The proof-of-work requires miners to find a number called a nonce, such that when the block content is hashed along with the nonce, the result is numerically smaller than the network's difficulty target. This proof is easy for any node in the network to verify, but extremely time-consuming to generate, as for a secure cryptographic hash, miners must try many different nonce values (usually the sequence of tested values is 0, 1, 2, 3, ...) before meeting the difficulty target. (<https://en.wikipedia.org/wiki/Bitcoin#Mining>)

The fourth stage is prosperity. At this stage the REcoin mining ceases. The total number of tokens released into circulation will be about RCE 100 billion. The REcoin Trust will continue to support the token liquidity. In addition, new technical and economic solutions will be developed by the REcoin Group Foundation for the benefit of the REcoin Group Foundation membership club.

Founder of REcoin

The founder of REcoin is Maksim Zaslavskiy finances the entire REcoin R&D stage out of his own funds until launch. The founder's income, which is set at 0.5% of the transaction commission, is registered and calculated by the REcoin program code. This right is lifelong and inheritable.

The Social Orientation of REcoin

The REcoin tokens are designed to form a socially responsible society, which is accomplished through the above-mentioned deductions from the annual emission (2%) and the transaction commission (7%), both of which will be donated for charitable purposes.

Technical Characteristics of REcoin

Ethereum based tokens

The Ethereum protocol for the creation of the REcoin tokens is used, which provides the following benefits:

1. Inclusion of decentralized, transparent, and immutable blockchain technology.
2. Reliance upon proof of work (PoW) mining as a consensus method.
3. The ability to create and deploy Turing-complete smart contracts.

The REcoin code is Ethereum based because:

- ❑ The reliability and stability of the Ethereum code are proven by its track record since 2015. Ethereum relies on the classic Bitcoin blockchain.
- ❑ The Ethereum code allows for faster and more efficient transactions than Bitcoin.
- ❑ The technical advantage of Ethereum in comparison with Bitcoin is the use of the Turing-complete script allowing for the creation of sidechains.
- ❑ By universal admission, Ethereum is the best-prepared platform for smart contract (scripting) functionality allowing the application to run exactly as programmed without any possibility of downtime, censorship, fraud or third party interference, moving value around and representing the ownership of property.
- ❑ This enables developers to create markets, store registries of debt obligations, move funds in accordance with instructions given long in the past (such as a will or a futures contract), etc.

These advantages allowed us to realize the following objectives for the REcoin crypto currency:

- ❑ REcoin is conceived and implemented to be a financial instrument that allows you to quickly and easily carry out any financial transactions on a decentralized blockchain-based network securely protected by a military-grade cryptography.
- ❑ As a smart contract based no-third-party ecosystem, REcoin is making the real estate operations execute at lightning speeds and with more lucrative outcomes.
- ❑ REcoin is an auspicious parent platform for a number of sidechains sharing the values of the REcoin community and improving its ecosystem while operating according to their unique rules.

REcoin has several financial and technical advantages over Ethereum:

- ❑ The REcoin's formula will smoothly decrease in the linear regression. Miners are going to be compensated by the REcoin token growth rate, which will ensure the miners' income stability throughout the entire 30-year emission period
- ❑ 85% of the tokens emitted during the block completion is made available for purchase to new REcoin investors, and the proceeds are used to create collateral in the form of real estate investments. Thus, the issue of new tokens reaffirm the REcoin's real estate hedging mechanism while preventing the creation of a "financial bubble"
- ❑ The creators of REcoin do not receive a share in the initial (or subsequent) issue of coins as a reward for creating the system.
- ❑ Technical and reputational support for REcoin is provided by the membership in the REcoin Group Foundation funded by a commission per transaction making the REcoin development process interdependent with the public interest in it.

The minimum unit is 10^{-8} , or 0,00000001 REC.

The REcoin platform follows closely the Ethereum technological advances. Namely, the Ethereum's "Ghost" protocol allows for the transaction speed increase of 14-15s where the block size is only limited by the number of transactions on the network. <https://bitinfocharts.com/ethereum/>.

Blockchain

Blockchain technology has proven itself as perhaps the safest way of maintaining records of transactions performed within any computational system as each member of the network owns a copy of the database. This distributed network allows for the creation of many different databases and listings accessible to all network members and absolutely impenetrable from the security standpoint. The processes underlying the technology of blockchain are well-studied and are gaining widespread popularity in a variety of fields.

A blockchain – originally block chain – is a distributed database that is used to maintain a continuously growing list of records, called blocks. Each block contains a timestamp and a link to a previous block. A blockchain is typically managed by a peer-to-peer network collectively adhering to a protocol for validating new blocks. By design, blockchains are inherently resistant to modification of the data. Once recorded, the data in any given block cannot be altered retroactively without the alteration of all subsequent blocks and a collusion of the network majority. Functionally, a blockchain can serve as ‘an open, distributed ledger that can record transactions between two parties efficiently and in a verifiable and permanent way. The ledger itself can also be programmed to trigger transactions automatically.’”

(<https://en.wikipedia.org/wiki/Blockchain>).

The use of the PoW is by far the most widespread and reliable methodology of protection against false data and fraud.

A proof of work is a piece of data which is difficult (costly, time-consuming) to produce but easy for others to verify and which satisfies certain requirements. Producing a proof of work can be a random process with low probability so that a lot of trial and error is required on average before a valid proof of work is generated (https://en.bitcoin.it/wiki/Proof_of_work).

Adding of a block to the blockchain over the next 30 years will be accompanied by the token emission in the amount of REC 100 billion. Tokens will be distributed as follows:

- 15% - miners;
- 83% - to REcoin Trust, for use in further investments;
- 2% - for charitable donations.

Smart Contracts

An important element of technology used in REcoin is the Ethereum protocol-based smart contracts. Smart contracts allow not only the use of digital tokens as working capital, but also to enter certain business agreements, under which the agreed-upon conditions will be automatically carried out.

A smart contract is a computerized transaction protocol that executes the terms of a contract. The general objectives are to satisfy common contractual conditions (such as payment terms, liens, confidentiality, and even enforcement), minimize exceptions both malicious and accidental, and minimize the need for trusted intermediaries. Related economic goals include lowering fraud

loss, arbitrations and enforcement costs, and other transaction costs.

(https://en.wikipedia.org/wiki/Smart_contract).

This software solution has a powerful market potential protecting users from unscrupulous suppliers and service providers without resorting to complex and costly third-party mediation. REcoin Group Foundation team of software developers and legal specialists will continue to work on the real estate smart contract software. By the time the stage three of the REcoin development begins, the members of the REcoin Group Foundation club will be able to take full advantage of the smart lease contracts.

Mining

The process of REcoin mining is set up so that it remains attractive for miners while ensuring the REcoin platform's earning potential for the entire community as well as the network consensus via the PoW technology.

The miner reward for the block completion will be determined by the new tokens created in the system during the registering of a new block (15%) and by the transaction commission (85%).

- ❑ In total, RCN 100 billion will be issued during mining, limiting the process to 30 years. The miners' share will be RCN 15 billion.
- ❑ The issue of coins for the first year will be close to 9.5% of the planned emission for 30 years, i. e. in the first year, miners will earn almost RCN 1.5 billion. Then the issue of coins and the payment for mining will gradually decrease year by year: every year the reward for the block will be 1.1 times less. The figure "1.1" is confined to the most modest projections for the RCN/fiat currencies rate growth. Thus, the decrease of the mining reward will be insignificant in dollar (or other) equivalent.
- ❑ For miners, the cost of closing one block at a frequency of 1 block in 21s for the first year is 963 REC, i. e. almost \$1000 at the presale rate; Ethereum today boasts the same formula. In the future, this equivalent is predicted to only grow. ** The cost of closing one block depends on the protocol supported by Ethereum and the block completion frequency. The determining factor is the total amount of REcoin tokens issued annually, which is embedded in the REcoin code.

The number of new tokens created by the system at the time of the block completion is embedded in the code and is not subject to change for a year. The specific value of this quantity is the ratio of the total amount of tokens intended for emission in the current year to the total number of blocks. The total number of blocks, in turn, is determined by the frequency of their creation, prescribed in the Ethereum supported protocol.

It is assumed, however, that as a result of REcoin's significant increase in popularity and its inherent convenience as an alternative financial instrument, by the end of the 30-year emission period the share of emitted coins in the calculation of the mining fee will be less than the voluntary transaction commission or close to RCN 50. This will determine the stability of the system after the termination of the emission.

Creating REcoin Sidechains

In the REcoin code it is stipulated that the creation of sidechains requires there be a wallet with AltCoin in the amount of 1,000 ALTC.

AltCoin are tokens designed to protect the REcoin from creation of uncontrolled or unauthorized sidechains. Their total emission is set at 100,000 ALTC.

The mechanism of the ratio of mining on any sidechain and the REcoin blockchain is similar to the process of mining REcoin itself.

ALTC distribution mechanism:

1. The REcoin Group Foundation owns the AltCoins at the time they are created. The minting of the tokens is one-time and there will be no subsequent issue of these tokens.
2. The applicant for the creation of a new sidechain will submit an application to the REcoin Group Foundation, which includes a full description of the future project, mathematical calculations and business processes.
3. REcoin Group Foundation will consider the application and, if approved, will transfer the required amount of 1,000 ALTC to the applicant, which then makes it possible to create an approved sidechain.

Transaction Fees

Conducting transactions in REcoin tokens implies the possibility of charging a commission for confirming this transaction on the blockchain, similar to that practiced with other cryptocurrencies.

Miners will receive 85% of the amount from a voluntary commission.

The remaining 15% will be distributed between the Founder of REcoin, Maksim Zaslavskiy (0,5%), REcoin Group Foundation (7,5%), and donors and charitable organizations and their associations, which will comprise 7% of the voluntary transaction commission.

REcoin Group Foundation

To promote and support the REcoin membership tokens, and to present the REcoin token holders with unique possibilities, the REcoin Group Foundation membership club is created.

REcoin Group Foundation goals

REcoin Group Foundation goals are:

- to support REcoin and the REcoin community around the world;

- to indefinitely prolong the lifespan and development of the REcoin token to increase its liquidity, visibility, enhance its credibility worldwide;
- to inform and consult members of the REcoin community;
- to propagate REcoin as a new blockchain based proprietary instrument for a variety of financial transactions, database and listings creation.

REcoin Group Foundation reserves the right to carry out all necessary actions with the aim of creating and developing the image of the REcoin token, supporting its reputation, increasing the number of members. Such actions include:

- Creation of educational programs and advisory bodies to inform the public advocating for the image, and supporting the reputation of REcoin;
- Studying and evaluating partnership proposals (participation in the REcoin ecosystem);
- Prequalifying and auditing applications for the creation of REcoin sidechains;
- Development of technological solutions improving the REcoin software as well as further enhancement of security of the blockchain;
- Development of new templates for smart contracts, databases, listings, and the expansion of their use;
- Involvement in all charitable, legal, social, and socio-economical aspects of the REcoin community life;

REcoin Group Foundation membership

The membership rules, conditions, regulations, and the bylaws of the REcoin Group Foundation membership club are going to be detailed and codified as a separate document.

REcoin Loyalty Program

The REcoin Group Foundation club presents its members with the variety of membership benefits. One of the benefits is the loyalty program is developed for licensed brokers and other real estate specialists in countries where REcoin plans to operate: USA, Canada, Japan, the UK, and Switzerland. The loyalty program activates at the time of the beginning of the ICO.

After confirming status as a licensed real estate purveyor, the broker is entitled to a purchase of a certain amount of REcoin sold by the Trust at a discount from the current RCN/USD selling rate of 6%.

The volumes of tokens available for purchase at a discount are limited as follows:

- 1 week - 1000 RCN;
- 2 week - 2000 RCN;
- 3 week - 4000 RCN;
- 4 week - 8000 RCN;
- 5 week - 16000 RCN;
- 6 week - 32000 RCN;

7 week - 64000 RCN;
8 week - 128000 RCN;
9 week - 256000 RCN;
10 week - 512000 RCN;
11 week - 1024000 RCN.
Limits on weeks 1,2,3,4,6,8,10 и 11 are fireproof.

REcoin Group Foundation financing and expenses

The REcoin Group Foundation is financed by 7,5% of the transaction commission, which REcoin holders assign voluntarily for the inclusion of the operations initiated by them into blocks on the REcoin blockchain. The funds mentioned above are used to pay the REcoin Group Foundation expenses related to its activities, including office maintenance, employee salaries, legal representation, marketing expenses, and IT infrastructure.

REcoin Secured Real Estate Investment REcoin Trust

With the purpose of decentralization of the REcoin ecosystem to the benefit of all REcoin community members, the REcoin Trust is created (hereinafter referred to as “the Trust”). The Trust’s goal is going to be holding and hedging all real estate assets acquired/invested in by the REcoin community members using the REcoin ecosystem and the cyber currency REcoin as a legal tender of a transaction. The REcoin Trust is designed to ensure that all investment activities will be in the interest of REcoin holders and centered around real estate.

The creation and functioning of the Trust, the duties of the manager, and his official activities are governed by the laws of the State of Nevada, USA.

From the beginning of the first stage of development of the REcoin platform (IMO-ICO), the creators of REcoin will prepare all the documents necessary for the creation of the Trust, in accordance with US law.

At the end of the IMO(ICO), the creators of REcoin in the person of Maksim Zaslavskiy will create the Trust on the conditions described below, transferring as a share of the capital proceeds from pre-mining and the right to receive funds from the initial sale of tokens in full, as well as the share of RCN tokens issued in the process of annual emission (in the volume of 83% of all emitted by the prescribed software algorithm in the next 30 years, RCN 100 billion).

Founder and Manager – Maksim Zaslavskiy.

Primary activity: investment in real estate.

Obligations: in the case of an emergency situation of a social, personal or any other nature, redeem tokens at a price up to or equal to 70% of the exchange rate of REcoin.

Manager’s Duties:

- Transfer, as the authorized controller of the capital for the Trust, cash generated from the pre-marketing of REcoin during the IMO(ICO);
- Provide a mechanism for obtaining funds from the initial sale of tokens and the proper share of the REcoin tokens issued annually;
- Ensure the process of creating and administering the activities of the Trust;
- Preclude inheritance of the rights of the Manager by persons who are not direct descendants of the founder, including spouses.

Manager's Rights:

- Selection, appointment, and control of the activities of the Management Company at the Manager's discretion, and on the basis of the monthly reports on the results of the work of the Trust's asset management.

General Provisions

The Trust's functions include two types of economic activity:

- Trade recoin tokens, i.e. an information software product
- Investing in real estate

Rules for the conduct of economic activity:

Investing in real estate is intended to create a diversified portfolio of investment in real property, which is ensured by:

- Diversification of risks through the distribution of investments across geographic regions (initially the geographical regions will include the United States, gradually expanding investment activities to other countries: Canada, Japan, the United Kingdom, and Switzerland).
- Diversification of risks through the use of four investment strategies: rent, foreclosure, short-sale, development, etc.

A foreclosure is a home that belongs to the bank, which once belonged to a homeowner. The homeowner either abandoned the home or voluntarily deeded the home to the bank (<https://www.thebalance.com/what-is-a-foreclosure-1798185>).

A short sale is a scenario in which a homeowner has fallen behind on mortgage payments, and the bank that has extended the mortgage is motivated to recoup at least some of the money borrowed since their client isn't paying. The house may be sold for much less than the lien held against it, but the bank will get as much as possible instead of losing out on payments for months and months (<http://holidayresortrealty.com/what-is-a-short-sale/>).

Real estate development, or property development, is a multifaceted [business process](#), encompassing activities that range from the [renovation](#) and re-[lease](#) of existing [buildings](#) to the purchase of raw [land](#) and the sale of [developed land](#) or parcels to others (https://en.m.wikipedia.org/wiki/Real_estate_development).

REcoin Social Orientation

Charitable Foundations and Organizations

The creators of REcoin consider charity for the benefit of humanity as a whole an important element of the REcoin operation.

The right to charitable assistance is provided by:

1. The charitable organization Live Love Laugh Global, 2% annual emission rewards.
2. The largest world charitable organizations, 1% of the transaction commission (0,1% of each organization):
 - A. Homes For Our Troops (HFOT), <https://www.hfotusa.org/> - a privately funded 501(c) (3) nonprofit organization that builds and donates specially adapted custom homes nationwide for severely injured post – 9/11 Veterans, to enable them to rebuild their lives.
 - B. World Vision, <https://www.worldvision.org/joy-travels> - world's largest international children's charity, working to bring real hope to millions of children in the world's hardest places.
 - C. Feeding America, <http://www.feedingamerica.org/> - helps provide meals to people in need through a network of food banks and helps address root causes of hunger.
 - D. American Red Cross, <http://www.redcross.org/hp/0617-2> - prevents and alleviates human suffering in the face of emergencies by mobilizing the power of volunteers and the generosity of donors.
 - E. Doctors Without Borders/Médecins Sans Frontières (MSF), <http://www.doctorswithoutborders.org> - provides emergency medical care to people caught in crises, provides assistance when catastrophic events overwhelm local health systems, assists people who face discrimination or neglect from their local health systems or when populations are otherwise excluded from health care.
 - F. Rotary, <http://rotary.org> - is a global network of different people, who come together to make positive, lasting change in communities at home and abroad.
 - G. Save the children, <http://www.savethechildren.org> - gives children a healthy start in life, the opportunity to learn and protection from harm.
 - H. International Medical Corps, <https://internationalmedicalcorps.org> - a global, humanitarian, nonprofit organization dedicated to saving lives and relieving suffering through health care training and relief and development programs.
 - I. Global Fund for Women, <https://www.globalfundforwomen.org> - global champion for the human rights of women and girls.
 - J. Friends of Animals, <http://www.friendsofanimals.org> - non-profit, international animal advocacy organization, works to cultivate a respectful view of nonhuman animals, free-living and domestic.
3. Regional associations of charitable foundations that distribute grants in their region - 6 associations, each proportion is proportional to the population of the region, only 6%:
 - REcoin Asian Regional Association of Charitable Foundations - 59.6% of the world's population live, the commission share is 3,4%.
 - REcoin African Regional Association of Charitable Foundations - 16.6% of the world's population live, the share of the commission is 1%.
 - REcoin European Regional Association of Charitable Foundations - 9.8% of the world's population live, the commission share is 0,6%.

- REcoin Latin American Regional Association of Charitable Foundations - 8.6% of the world's population live, and the commission share is 0,55%.
- REcoin North American Regional Association of Charitable Foundations - 4.8% of the world's population live, the commission share is 0.4%.
- REcoin Regional Association of Oceania Charity Foundations - 0.1% of the Earth's population live, the share of the commission is 0.05%.

Regional associations of charitable foundations will be managed by boards of directors, each of which will be selected based on his experience in this area, personal qualities, a vision of the work of the association, and an understanding of its needs. The function of regional associations will be to distribute the budget by providing grants to charitable organizations for specific programs and projects.